Global Dynamic Allocation Fund - Growth (Dollar)

Fund Fact Sheet as of September 2025

INVESTMENT OBJECTIVE

The Fund is an actively-managed fund-of-funds that seeks to provide its investors access to a diversified portfolio of equities securities spread across five major regions in the world while maintaining a high level of portfolio risk.

FUND INFORMATION

Launch Date	June 18, 2018	Initial NAV per Unit		$1.0000
Total Net Asset Value	$72,141,367	Latest NAV per Unit		$1.6254
Fund Classification & Currency	Equity Fund - USD	Highest NAV per Unit	9/24/2025	$1.6391
Fund Manager	AXA Philippines	Lowest NAV per Unit	3/25/2020	$0.7530
Fund Admin & Custodian	Citibank N.A.	1 Year Volatility[2]		12.03%
Asset Management Charge[1]	2.0000%			

RISK PROFILE

Medium-High Risk

Lower risk | 1 | 2 | 3 | **4** | 5 | Higher risk

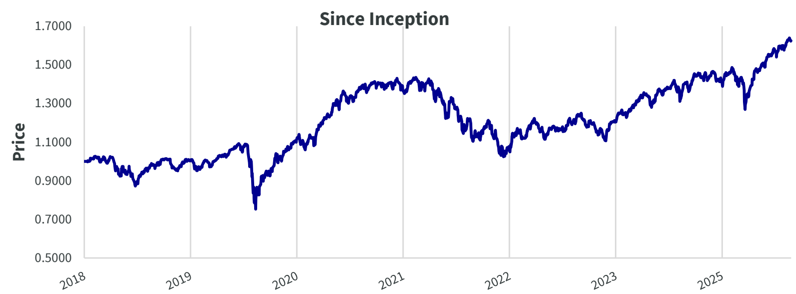
Fund risk ratings are calculated based on the historical volatility of the fund in order to match the client's risk profile. A risk profile of 4 matches with the growth-oriented investor, indicating a fund with a medium-high volatility profile (i.e. multi-asset funds).

MARKET COMMENTARY

In September, the fund posted positive returns, driven by strong equity market performance, with emerging markets outperforming, notably due to China's gains. The US led developed markets, buoyed by Federal Reserve rate cut optimism and a rally in the Nasdaq fueled by AI momentum. Contributions came from BlackRock US, Russell 1000 Growth ETF, and most active European funds, along with an overweight position in Asia/EM. Detractors included JP Morgan Global, which experienced excitement during the month, and Robeco US Premium (All Cap Value), impacted by the underperformance of Value versus Growth. Overall, the fund benefited from broad equity strength, especially in emerging and US markets.

FUND PERFORMANCE AND STATISTICS

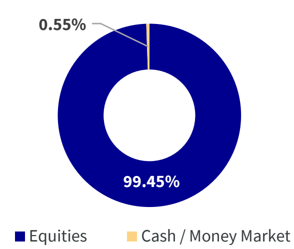
NAVPU GRAPH



(Purely for reference purposes and is not a guarantee of future results)

FUND RETURNS[3]	1 MONTH	1 YEAR	3 YEARS	5 YEARS	SINCE INCEPTION
Cumulative[4]	1.95%	12.27%	54.73%	49.75%	#VALUE!
Annualized[5]	-	12.27%	15.66%	8.41%	#VALUE!

ASSET ALLOCATION



SECTOR ALLOCATION*

Information Technology	30.24%
Financials	17.05%
Industrials	10.60%
Healthcare	10.03%
Consumer Discretionary	9.68%
Communication Services	9.39%
Consumer Staples	4.20%
Materials	2.68%
Energy	2.05%
Utilities	2.04%

*Equities portion only; based on Global Industry Classification Standard (GICS®)

TOP HOLDINGS OF THE TARGET FUND

1. ISHARES MSCI USA ESG ENHANCED UCITS ETF	18.79%
2. ISHARES DEVELOPED WORLD SCREENED INDEX FUND	12.44%
3. ISHARES NORTH AMERICA INDEX FUND	11.77%
4. AB SICAV I SELECT US EQUITY PORTFOLIO	10.87%
5. NORDEA 2 BETAPLUS ENHANCED GLOBAL SUSTAINABLE EQUITY FUND	7.96%
6. AMUNDI RUSSELL 1000 GROWTH UCITS ETF	6.00%
7. BLACKROCK SUSTAINABLE ADVANTAGE US EQUITY FUND	5.40%
8. ROBECO BP US PREMIUM EQUITIES	5.04%
9. ISHARES MSCI JAPAN SCREENED UCITS ETF	4.52%
10. ELEVA EUROPEAN SELECTION FUND	3.74%

FOOTNOTES

[1] Quoted Asset Management Charge is inclusive of Fund Manager, Custodian and Fund Administration fees and VAT. Please note that the target fund of the Fund charges a separate management fee which is included in the computation of the Fund's NAVPU.

[2] Volatility measures the degree to which the Fund fluctuates vis-à-vis its average return in a specific period. The lower the number, the more stable the Fund's return is.

[3] Fund return refers to the fund performance based on the NAVPU movement of the fund

[4] Cumulative returns is the total earnings performance of the fund in a specific period.

[5] Annualized returns is the Compounded Annual Growth Rate, or the simulated growth rate on a yearly basis if Principal plus Interest are re-invested annually.

The investment fund is not a deposit product and is not insured by the Philippine Deposit Insurance Corp (PDIC). Returns presented are not guaranteed and graphs of historical NAVPUs are for illustration only. The Fund figures reflected in this document are not indicative of future performance. Potential investors should be aware that the price of units per share and the potential income from them may go up or down depending on market fluctuations, and thus are not guaranteed. The figures are exclusive of charges which will vary depending on the AXA product where this fund will be used. The weekly unit prices of the AXA funds are published every Tuesday in the business section of the Philippine Star. You can also get more information at http://www.axa.com.ph.

For more information, refer to your AXA financial partner or call us at (+632) 8 581-5292 (AXA)
29th Floor GT Tower International | 6813 Ayala Ave. cor. H.V. Dela Costa St., Makati City, Philippines 1227