



# Global Dynamic Allocation Fund – Multi-asset (Dollar)

Fund Fact Sheet as of July 2025



## INVESTMENT OBJECTIVE

The Fund is an actively-managed fund-of-funds that seeks to provide its investors access to a diversified portfolio of fixed income and equities securities spread across five major regions in the world maintaining a moderate level of portfolio risk.



## FUND INFORMATION

Launch Date	June 18, 2018	Initial NAV per Unit	\$1.0000
Total Net Asset Value	\$29,626,409	Latest NAV per Unit	\$1.2975
Fund Classification & Currency	Balanced Fund - USD	Highest NAV per Unit	07/28/25 \$1.3012
Fund Manager	AXA Philippines	Lowest NAV per Unit	03/25/20 \$0.8799
Fund Admin & Custodian	Citibank N.A.	1 Year Volatility <sup>2</sup>	7.19%
Asset Management Charge <sup>1</sup>	1.7500%	Weighted Average Duration	5.95



## RISK PROFILE

Medium Risk

Lower risk 1 2 3 4 5 Higher risk

Fund risk ratings are calculated based on the historical volatility of the fund in order to match the client's risk profile. A risk profile of 5 matches with the aggressive investor, indicating a fund with a high volatility profile (i.e. growth equities).



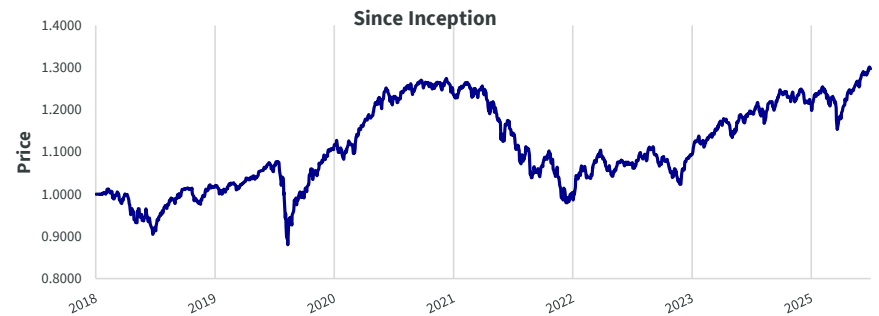
## MARKET COMMENTARY

The fund delivered a positive return in July on the back of strong global equities. Global equity markets rallied as the announcement of several trade agreements by the US administration brought more clarity to the markets and supported risk sentiment. US equities led gains for the period outperforming it developed market peers in dollar terms. Global bond markets saw divergence in performance as government bond yields rose while credit market enjoyed a positive month. During the period, Amundi Russell 1000 Growth ETF was the leading contributor to performance for the period benefitting from their regional allocation. Other notable contributors to performance included Federated Hermes Asia Ex Japan Equity, BlackRock Advantage US Equity, JP Morgan Global Select Equity and NT AC Asia ex Japan Screened Equity. However, Selection European Equity was the leading detractor to performance for the period as European equities lagged other major markets.



## FUND PERFORMANCE AND STATISTICS

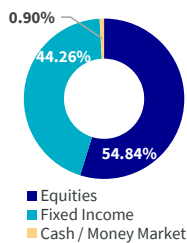
### NAVPU GRAPH



(Purely for reference purposes and is not a guarantee of future results)

FUND RETURNS <sup>3</sup>	1 MONTH	1 YEAR	3 YEARS	5 YEARS	SINCE INCEPTION
Cumulative <sup>4</sup>	1.47%	8.82%	20.88%	19.39%	29.75%
Annualized <sup>5</sup>	-	8.82%	6.52%	3.61%	3.72%

### ASSET ALLOCATION

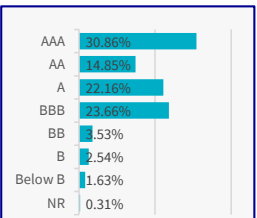


### SECTOR ALLOCATION\*

Information Technology	28.02%
Financials	18.43%
Consumer Discretionary	13.19%
Industrials	9.91%
Healthcare	9.14%
Communication Services	8.82%
Consumer Staples	4.88%
Materials	2.55%
Energy	1.96%
Real Estate	1.66%

\*Equities portion only

### CREDIT QUALITY\*\*



\*\*Fixed Income portion only

### TOP HOLDINGS OF THE TARGET FUND

1. PIMCO GIS GLOBAL BOND ESG FUND	9.56%
2. ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF	9.13%
3. PINEBRIDGE ASIA PACIFIC INVESTMENT GRADE BOND FUND	8.27%
4. VANGUARD GLOBAL BOND INDEX FUND	6.04%
5. NT ALL COUNTRY ASIA EX JAPAN CUSTOM ESG EQUITY INDEX FUND	5.29%
6. JPMORGAN ASIA PACIFIC EQUITY FUND	4.86%
7. ARCHITAS MULTI MANAGER SELECTION US EQUITY	4.41%
8. ROBECO CAPITAL GROWTH GLOBAL CREDITS FUNDS	4.29%
9. AB SICAV I SELECT US EQUITY PORTFOLIO	3.78%
10. ROBECO BP US PREMIUM EQUITIES	3.77%

## FOOTNOTES

<sup>1</sup> Quoted Asset Management Charge is inclusive of Fund Manager, Custodian and Fund Administration fees and VAT. Please note that the target fund of the Fund charges a separate management fee which is included in the computation of the Fund's NAVPU.

<sup>2</sup> Volatility measures the degree to which the Fund fluctuates vis-à-vis its average return in a specific period. The lower the number, the more stable the Fund's return is.

<sup>3</sup> Fund return refers to the fund performance based on the NAVPU movement of the fund

<sup>4</sup> Cumulative returns is the total earnings performance of the fund in a specific period.

<sup>5</sup> Annualized returns is the Compounded Annual Growth Rate, or the simulated growth rate on a yearly basis if Principal plus Interest are re-invested annually.

The investment fund is not a deposit product and is not insured by the Philippine Deposit Insurance Corp (PDIC). Returns presented are not guaranteed and graphs of historical NAVPUs are for illustration only. The Fund figures reflected in this document are not indicative of future performance. Potential investors should be aware that the price of units per share and the potential income from them may go up or down depending on market fluctuations, and thus are not guaranteed. The figures are exclusive of charges which will vary depending on the AXA product where this fund will be used. The weekly unit prices of the AXA funds are published every Tuesday in the business section of the Philippine Star. You can also get more information at <http://www.axa.com.ph>.

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