

Wealth Bond Fund

Fund Fact Sheet as of June 2025



INVESTMENT OBJECTIVE

The Fund is an actively-managed fixed income fund that seeks to achieve capital and income growth through investments in interest-bearing securities issued by the Philippine Government and money market instruments issued by banks.



FUND INFORMATION

Launch Date	September 9, 2004	Initial NAV per Unit		₱10.0004
Total Net Asset Value	₱1,494,005,616	Latest NAV per Unit		₱19.3854
Fund Classification & Currency	Bond Fund - PHP	Highest NAV per Unit	08/24/20	₱20.2753
Fund Manager	Metrobank - Trust Banking Group	Lowest NAV per Unit	10/14/04	₱9.8800
Fund Admin & Custodian	Citibank N.A.	1 Year Volatility ²		1.94%
Asset Management Charge ¹	2.2058%	Weighted Average Du	ıration	5.27













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Fund risk ratings are calculated based on the historical volatility of the fund in order to match the client's risk profile. A risk profile of 2 matches with the conservative investor, indicating a fund with a low-medium volatility profile (i.e. fixed income, money market).



MARKET COMMENTARY

In June 2025, the Philippines' growth outlook was moderated to 5.5%-6.5%, reflecting global uncertainties such as Middle East tensions and U.S. tariffs, leading the Bangko Sentral ng Pilipinas (BSP) to cut interest rates to 5.25% for the second consecutive meeting, with potential for further easing. Inflation has averaged 1.9% in the first five months of 2025, well below the BSP's target range, providing room to absorb upward pressures from rising oil prices without policy shifts. The yield curve has steepened amid geopolitical risks, with longer-term bonds like the 10year reaching 6.485%, driven by strong demand and macroeconomic cooling. Strategic extension of duration at yields around 6.30%-6.70% and profittaking on shorter maturities are advisable amidst a complex global environment, with upcoming large government bond maturities expected to influence market dynamics.

844°

FUND PERFORMANCE AND STATISTICS

NAVPU GRAPH



(Purely for reference purposes and is not a guarantee of future results)

FUND RETURNS ³	1 MONTH	1 YEAR	3 YEARS	5 YEARS	SINCE INCEPTION
Cumulative ⁴	-0.01%	4.68%	8.20%	-3.78%	93.85%
Annualized ⁵	-	4.68%	2.66%	-0.77%	3.23%

ASSET ALLOCATION



CREDIT QUALITY*

AAA	0.00%
AA	0.00%
Α	0.00%
BBB	100.00%
BB	0.00%
В	0.00%
Below B	0.00%
NR	0.00%

^{*}Fixed Income portion only

FOOTNOTES

Principal plus Interest are re-invested annually.

Quoted Asset Management Charge is inclusive of Fund Manager, Custodian and Fund Administration fees and VAT. Please note that the traget fund of the Fund charges a separate management fee which is included in the computation of the Fund's NAPU.

³Volatility measures the degree to which the Fund fluctuates vis-à-vis its average return in a specific period. The lower the number, the more stable the Fund's return is.

³Fund return refers to the fund performance based on the NAVPU movement of the fund

⁴ Cumulative returns is the total earnings performance of the fund in a specific period.
⁵ Annualized returns is the Compounded Annual Growth Rate, or the simulated growth rate on a yearly basis if

TOP HOLDINGS

TOP HOLDINGS			
1. Rep. of the Philippines 9.250% 11/05/34	6.28%	6. Rep. of the Philippines 8.125% 12/16/35	3.72%
2. Rep. of the Philippines 6.250% 02/28/29	3.72%	7. Rep. of the Philippines 6.750% 01/24/39	3.61%
3. Rep. of the Philippines 6.375% 04/28/35	3.69%	8. Rep. of the Philippines 6.875% 01/10/29	3.52%
4. Rep. of the Philippines 8.000% 09/30/35	3.63%	9. Rep. of the Philippines 7.000% 10/13/29	3.50%
5. Rep. of the Philippines 6.375% 07/27/30	3.61%	10. Rep. of the Philippines 6.500% 05/19/29	3.42%

The investment fund is not a deposit product and is not insured by the Philippine Deposit Insurance Corp (PDIC). Returns presented are not guaranteed and graphs of historical NAVPUs are for illustration only. The Fund figures reflected in this document are not indicative of future performance. Potential investors should be aware that the price of units per share and the potential income from them may go up or down depending on market fluctuations, and thus are not guaranteed. The figures are exclusive of charges which will vary depending on the AXA product where this fund will be used. The weekly unit prices of the AXA funds are published every Tuesday in the business section of the Philippine Star. You can also get more information at hitti: //www.axa.com.ph