Global Dynamic Allocation Fund - Growth (Dollar)

Fund Fact Sheet as of June 2025

INVESTMENT OBJECTIVE

The Fund is an actively-managed fund-of-funds that seeks to provide its investors access to a diversified portfolio of equities securities spread across five major regions in the world while maintaining a high level of portfolio risk.

FUND INFORMATION

Launch Date	June 18, 2018
Total Net Asset Value	$76,445,937
Fund Classification & Currency	Equity Fund - USD
Fund Manager	AXA Philippines
Fund Admin & Custodian	Citibank N.A.
Asset Management Charge[1]	2.0000%

Initial NAV per Unit		$1.0000
Latest NAV per Unit		$1.5281
Highest NAV per Unit	06/30/25	$1.5281
Lowest NAV per Unit	03/25/20	$0.7530
1 Year Volatility[2]		12.96%

RISK PROFILE

Medium-High Risk

Lower risk | 1 | 2 | 3 | **4** | 5 | Higher risk

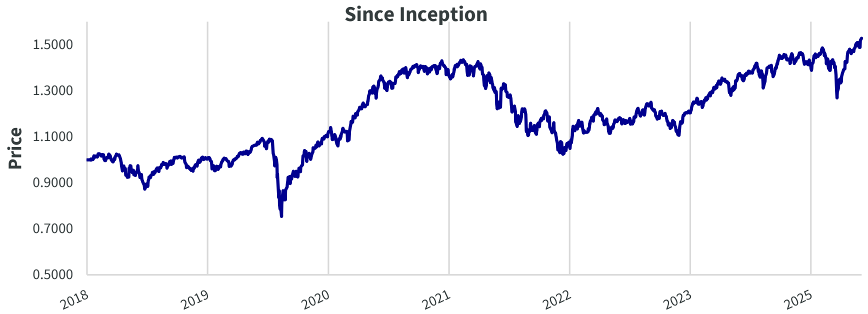
Fund risk ratings are calculated based on the historical volatility of the fund in order to match the client's risk profile. A risk profile of 4 matches with the growth-oriented investor, indicating a fund with a medium-high volatility profile (i.e. multi-asset funds).

MARKET COMMENTARY

The fund delivered a positive return in June as global equity markets remained resilient despite the increased volatility from macroeconomic uncertainty and escalating geopolitical tensions. Developed markets generated positive returns for the period but underperformed their Emerging market counterparts. Federated Hermes Asia ex Japan Equity was the leading contributor to performance for the period due to their overweight to Korean equities which were the best performing market for the month. iShares MSCI Japan Screened ETF as Japanese equities lagged other major markets. All holdings were positive for the month.

FUND PERFORMANCE AND STATISTICS

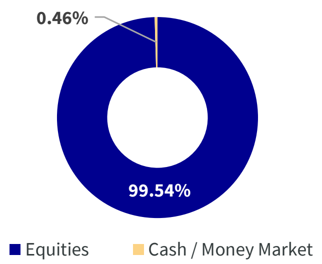
NAVPU GRAPH



(Purely for reference purposes and is not a guarantee of future results)

FUND RETURNS[3]	1 MONTH	1 YEAR	3 YEARS	5 YEARS	SINCE INCEPTION
Cumulative[4]	3.85%	10.87%	33.34%	52.57%	52.81%
Annualized[5]	-	10.87%	10.07%	8.82%	6.21%

ASSET ALLOCATION



SECTOR ALLOCATION*

Information Technology	27.07%
Financials	18.68%
Consumer Discretionary	12.85%
Communication Services	9.63%
Industrials	9.18%
Healthcare	8.92%
Consumer Staples	5.23%
Materials	2.83%
Energy	2.19%
Real Estate	1.81%

Equities portion only; based on Global Industry Classification Standard (GICS®)

TOP HOLDINGS OF THE TARGET FUND

1. JPMORGAN GLOBAL SELECT EQUITY FUND	11.84%
2. NT ALL COUNTRY ASIA EX JAPAN CUSTOM ESG EQUITY INDEX FUND	9.22%
3. AB SICAV I SELECT US EQUITY PORTFOLIO	8.67%
4. JPMORGAN US SELECT EQUITY PLUS FUND	8.65%
5. BLACKROCK SUSTAINABLE ADVANTAGE US EQUITY FUND	8.59%
6. ISHARES DEVELOPED WORLD SCREENED INDEX FUND	8.15%
7. JPMORGAN ASIA PACIFIC EQUITY FUND	8.11%
8. ISHARES NORTH AMERICA INDEX FUND	5.12%
9. AMUNDI RUSSELL 1000 GROWTH UCITS ETF	4.94%
10. GOLDMAN SACHS EUROPE CORE EQUITY PORTFOLIO	4.91%

FOOTNOTES

[1] Quoted Asset Management Charge is inclusive of Fund Manager, Custodian and Fund Administration fees and VAT. Please note that the target fund of the Fund charges a separate management fee which is included in the computation of the Fund's NAVPU.

[2] Volatility measures the degree to which the Fund fluctuates vis-à-vis its average return in a specific period. The lower the number, the more stable the Fund's return is.

[3] Fund return refers to the fund performance based on the NAVPU movement of the fund

[4] Cumulative returns is the total earnings performance of the fund in a specific period.

[5] Annualized returns is the Compounded Annual Growth Rate, or the simulated growth rate on a yearly basis if Principal plus Interest are re-invested annually.

The investment fund is not a deposit product and is not insured by the Philippine Deposit Insurance Corp (PDIC). Returns presented are not guaranteed and graphs of historical NAVPUs are for illustration only. The Fund figures reflected in this document are not indicative of future performance. Potential investors should be aware that the price of units per share and the potential income from them may go up or down depending on market fluctuations, and thus are not guaranteed. The figures are exclusive of charges which will vary depending on the AXA product where this fund will be used. The weekly unit prices of the AXA funds are published every Tuesday in the business section of the Philippine Star. You can also get more information at http://www.axa.com.ph.

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