



REPUBLIC OF THE PHILIPPINES)
Makati City) S.S.

CORPORATE SECRETARY'S CERTIFICATE

I, **Dan David Vincent D. Antonio**, of legal age, Filipino, in my capacity as the duly elected and incumbent Assistant Corporate Secretary of **Philippine AXA Life Insurance Corporation** (the "Company"), an insurance company duly organized and existing under the laws of the Republic of the Philippines, with principal office at 34th Floor, GT Tower International, 6813 Ayala Avenue corner H. V. dela Costa Street, Makati City, do hereby certify that:

I. Duties and Responsibilities of the Chief Risk Officer

1. In 2022, Mr. Ronaldo San Jose was appointed as the Chief Risk Officer of the Company and Charter Ping An Insurance Corporation (CPAIC).
2. Mr. San Jose stands as the Secretary of the Company's and CPAIC's Local Risk Committee. He manages the Company's Risk Management System and is the ultimate champion of Enterprise Risk Management (ERM).
3. He is responsible for the Company's and CPAIC's adherence to the Group risk management policies and for the development of the local Enterprise Risk Management framework.
4. To fulfill his responsibilities, the CRO has the adequate authority, stature, resources.
5. As CRO, Mr. San Jose's duties and responsibilities include the following:
 - Develop and maintain a best practice risk measurement and management framework and capability within the business.
 - Promote a sound, open and pro-active risk culture, working closely and collectively with functional units to support management in ensuring their key risks are identified, assessed, reported and managed.
 - Identification, assessment and monitoring of risk and risk significance
 - Development of appropriate measures and strategies that effectively manage risk
 - Approvals or vetos given on investment, product, pricing, capital, distributor compensation recommendations and decisions.
6. The CRO is able to fulfill the responsibilities objectively, fairly, and independently and has unrestricted access to all staff, systems and information needed to perform the role.

II. 2022 Annual Assessment of Board Performance

1. During the Organizational Meeting of the Board of Directors on 25 April 2023, the Assistant Corporate Secretary reported that the Company has partnered with the Institute of Corporate Directors (ICD) for the Third-Party Board Evaluation of the Company and Charter Ping An Insurance Corporation for the year 2022.

a. Methodology

The methodology, the process and the tools that ICD uses for Board Evaluation are based on the Organization for Economic Cooperation and Development (OECD) principles on Corporate Governance, the International Finance Corporation (IFC) guidelines for Board Evaluation, The ASEAN Corporate Governance Scorecard, The PSE Guidelines for a well-governed publicly-listed company with inputs from Beverly Behan, one of the leading experts in the US on Board Evaluation.

b. Third Party Board Evaluation Process

i. Pre-Work Coordination

The ICD will coordinate with the Assistant Corporate Secretary for the gathering of the necessary documents, Committee Charters and public disclosures of the Company. The said documents shall serve as the basis of the questionnaire forms to be accomplished by the Board.

ii. Directors' Self Performance Evaluation

This step involves the Board's completion of ICD's Third-Party Evaluation questionnaire forms to be distributed by the Assistant Corporate Secretary.

iii. Tabulation and Submission of Final Report by ICD

After the completion of the questionnaire forms, ICD shall tabulate and summarize the results in their final report.

iv. Reporting and Discussion of the Results of the 2022 Annual Assessment

The results of the 2022 Annual Assessment of the individual members of the Board of Directors, and its Committees, the Chairman, and the President and CEO will be reported to the Board of Directors upon the Company's receipt of the same from the ICD.

IN WITNESS WHEREOF, I have hereunto set my hand this ____th day of _____ 2023 in Makati City.

DAN DAVID VINCENT D. ANTONIO
Assistant Corporate Secretary

23 MAY 2023

SUBSCRIBE AND SWORN to before me this ____th day of _____ at Makati City by Affiant, who personally appeared before me and who exhibited to me as proof of his identity her Philippine Passport No. _____ valid up to _____, issued at City of Manila, bearing his photograph and signature. **UNIT NO. CRN-0111-5991609-9**

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ATTY. JEFFREY A. RAMENTAS, C.P.A.
Notary Public for Makati City
Roll of Attorneys No. 60711

Commission Expires on 12-31-2023
Notary Public No. M-34

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