



Global Dynamic Allocation Fund - Growth (Peso)

Fund Fact Sheet as of November 2025



INVESTMENT OBJECTIVE

The Fund is an actively-managed fund-of-funds that seeks to provide its investors access to a diversified portfolio of equities securities spread across five major regions in the world while maintaining a high level of portfolio risk.



FUND INFORMATION

Launch Date	November 9, 2020	Initial NAV per Unit	₱10.0000
Total Net Asset Value	₱1,554,031,612	Latest NAV per Unit	₱16.5013
Fund Classification & Currency	Equity Fund - PHP	Highest NAV per Unit	11/14/2025 ₱16.7401
Fund Manager	AXA Philippines	Lowest NAV per Unit	11/25/2020 ₱9.9907
Fund Admin & Custodian	Citibank N.A.	1 Year Volatility ²	13.06%
Asset Management Charge ¹	2.0000%		



RISK PROFILE

Medium-High Risk

Lower risk

1

2

3

4

5

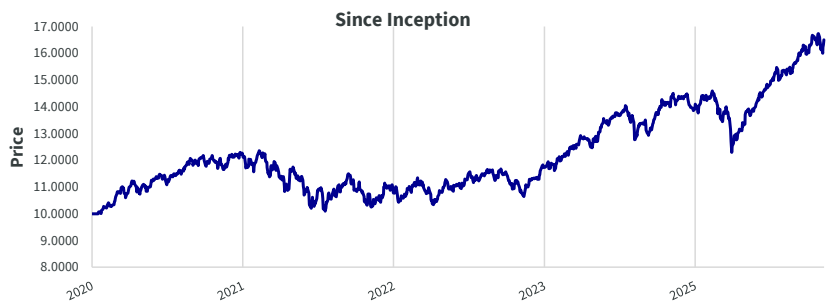
Higher risk

Fund risk ratings are calculated based on the historical volatility of the fund in order to match the client's risk profile. A risk profile of 4 matches with the growth-oriented investor, indicating a fund with a medium-high volatility profile (i.e. multi-asset funds).



FUND PERFORMANCE AND STATISTICS

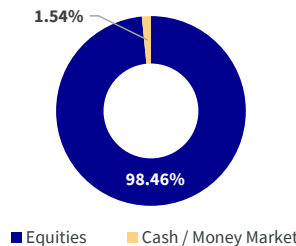
NAVPU GRAPH



(Purely for reference purposes and is not a guarantee of future results)

FUND RETURNS ³	1 MONTH	1 YEAR	3 YEARS	5 YEARS	SINCE INCEPTION
Cumulative ⁴	-1.02%	15.15%	49.75%	64.18%	65.01%
Annualized ⁵	-	15.15%	14.41%	-	10.40%

ASSET ALLOCATION



SECTOR ALLOCATION*

Information Technology	32.32%
Financials	15.65%
Consumer Discretionary	9.95%
Healthcare	9.90%
Communication Services	9.71%
Industrials	9.55%
Consumer Staples	4.26%
Materials	2.74%
Energy	2.22%
Real Estate	2.06%
Utilities	1.64%

*Equities portion only; based on Global Industry Classification Standard (GICS®)

TOP HOLDINGS OF THE TARGET FUND

1. ISHARES MSCI USA ESG ENHANCED UCITS ETF	19.58%
2. ISHARES NORTH AMERICA INDEX FUND	12.23%
3. AB SICAV I SELECT US EQUITY PORTFOLIO	10.28%
4. ROBECO QI GLOBAL DEVELOPED SUSTAINABLE ENHANCED INDEX EQUITIES	8.96%
5. NORDEA 2 BETAPLUS ENHANCED GLOBAL SUSTAINABLE EQUITY FUND	8.85%
6. AMUNDI RUSSELL 1000 GROWTH UCITS ETF	7.16%
7. BLACKROCK SUSTAINABLE ADVANTAGE US EQUITY FUND	5.72%
8. ISHARES MSCI JAPAN SCREENED UCITS ETF	4.75%
9. M&G LUX EUROPEAN STRATEGIC VALUE FUND	4.27%
10. ROBECO BP US PREMIUM EQUITIES	4.23%



MARKET COMMENTARY

Over the month, the market rebounded from a tech-led sell-off driven by concerns over an AI bubble, fueled by high valuations and substantial AI CapEx by megacap tech firms. Later in the period, sentiment shifted to optimism regarding a potential December rate cut. The growth bias in the US allocation and the overweight in Asia ex-Japan detracted from performance, while European active managers continued to contribute positively. Low tracking error active funds within the global allocation performed in line with their benchmarks. The recently added Global Technology fund outperformed the sector but lagged the broader market due to a correction in IT and growth stocks, particularly in the first half of the month.

Since the target fund is USD-denominated, the return of this peso share class fund was slightly affected by a slight movement between the Philippine peso and the US dollar.

FOOTNOTES

¹ Quoted Asset Management Charge is inclusive of Fund Manager, Custodian and Fund Administration fees and VAT. Please note that the target fund of the Fund charges a separate management fee which is included in the computation of the Fund's NAVPU.

² Volatility measures the degree to which the Fund fluctuates vis-à-vis its average return in a specific period. The lower the number, the more stable the Fund's return is.

³ Fund return refers to the fund performance based on the NAVPU movement of the fund

⁴ Cumulative returns is the total earnings performance of the fund in a specific period.

⁵ Annualized returns is the Compounded Annual Growth Rate, or the simulated growth rate on a yearly basis if Principal plus Interest are re-invested annually.

The investment fund is not a deposit product and is not insured by the Philippine Deposit Insurance Corp (PDIC). Returns presented are not guaranteed and graphs of historical NAVPUs are for illustration only. The Fund figures reflected in this document are not indicative of future performance. Potential investors should be aware that the price of units per share and the potential income from them may go up or down depending on market fluctuations, and thus are not guaranteed. The figures are exclusive of charges which will vary depending on the AXA product where this fund will be used. The weekly unit prices of the AXA funds are published every Tuesday in the business section of the Philippine Star. You can also get more information at <http://www.axa.com.ph>.

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