



Global Dynamic Allocation Fund - Growth (Dollar)

Fund Fact Sheet as of July 2025



INVESTMENT OBJECTIVE

The Fund is an actively-managed fund-of-funds that seeks to provide its investors access to a diversified portfolio of equities securities spread across five major regions in the world while maintaining a high level of portfolio risk.



FUND INFORMATION

Launch Date	June 18, 2018	Initial NAV per Unit	\$1.0000
Total Net Asset Value	\$74,891,810	Latest NAV per Unit	\$1.5740
Fund Classification & Currency	Equity Fund - USD	Highest NAV per Unit	07/28/25 \$1.5845
Fund Manager	AXA Philippines	Lowest NAV per Unit	03/25/20 \$0.7530
Fund Admin & Custodian	Citibank N.A.	1 Year Volatility ²	12.79%
Asset Management Charge ¹	2.0000%		



RISK PROFILE

Medium-High Risk

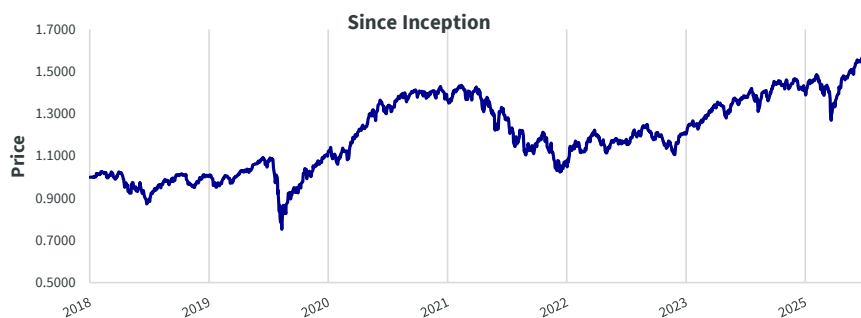
Lower risk **1 2 3 4 5** Higher risk

Fund risk ratings are calculated based on the historical volatility of the fund in order to match the client's risk profile. A risk profile of 4 matches with the growth-oriented investor, indicating a fund with a medium-high volatility profile (i.e. multi-asset funds).



FUND PERFORMANCE AND STATISTICS

NAVPU GRAPH



(Purely for reference purposes and is not a guarantee of future results)

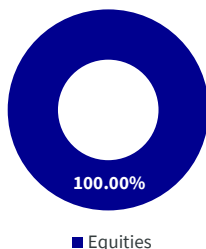
FUND RETURNS ³	1 MONTH	1 YEAR	3 YEARS	5 YEARS	SINCE INCEPTION
Cumulative ⁴	3.00%	14.92%	35.62%	47.56%	57.40%
Annualized ⁵	-	14.92%	10.69%	8.09%	6.58%



MARKET COMMENTARY

The Fund delivered positive returns in July as the announcement of several trade agreements by the US administration brought more clarity to the markets regarding tariffs and supported risk sentiment in markets. Developed markets generated positive returns for the period and outperformed their Emerging market counterparts. JP Morgan US Select Equity was the leading contributor to performance for the period benefitting from it's significant cash allocation for the period as the dollar strengthened against the Euro over the month. iShares Core MSCI Europe ETF was the leading detractor to performance as European equities lagged other major markets.

ASSET ALLOCATION



SECTOR ALLOCATION*

Information Technology	29.53%
Financials	19.55%
Consumer Discretionary	11.65%
Industrials	10.14%
Communication Services	9.06%
Healthcare	8.41%
Consumer Staples	3.97%
Materials	2.49%
Energy	2.22%
Utilities	1.59%

*Equities portion only; based on Global Industry Classification Standard (GICS®)

TOP HOLDINGS OF THE TARGET FUND

1. ISHARES DEVELOPED WORLD SCREENED INDEX FUND	18.13%
2. JPMORGAN GLOBAL SELECT EQUITY FUND	12.04%
3. AB SICAV I SELECT US EQUITY PORTFOLIO	10.05%
4. JPMORGAN US SELECT EQUITY PLUS FUND	8.64%
5. BLACKROCK SUSTAINABLE ADVANTAGE US EQUITY FUND	8.57%
6. JPMORGAN ASIA PACIFIC EQUITY FUND	7.93%
7. GOLDMAN SACHS EUROPE CORE EQUITY PORTFOLIO	5.96%
8. AMUNDI RUSSELL 1000 GROWTH UCITS ETF	5.23%
9. ISHARES NORTH AMERICA INDEX FUND	5.18%
10. ROBECO BP US PREMIUM EQUITIES	4.93%

FOOTNOTES

¹ Quoted Asset Management Charge is inclusive of Fund Manager, Custodian and Fund Administration fees and VAT. Please note that the target fund of the Fund charges a separate management fee which is included in the computation of the Fund's NAVPU.

² Volatility measures the degree to which the Fund fluctuates vis-à-vis its average return in a specific period. The lower the number, the more stable the Fund's return is.

³ Fund return refers to the fund performance based on the NAVPU movement of the fund

⁴ Cumulative returns is the total earnings performance of the fund in a specific period.

⁵ Annualized returns is the Compounded Annual Growth Rate, or the simulated growth rate on a yearly basis if Principal plus Interest are re-invested annually.

The investment fund is not a deposit product and is not insured by the Philippine Deposit Insurance Corp (PDIC). Returns presented are not guaranteed and graphs of historical NAVPUs are for illustration only. The Fund figures reflected in this document are not indicative of future performance. Potential investors should be aware that the price of units per share and the potential income from them may go up or down depending on market fluctuations, and thus are not guaranteed. The figures are exclusive of charges which will vary depending on the AXA product where this fund will be used. The weekly unit prices of the AXA funds are published every Tuesday in the business section of the Philippine Star. You can also get more information at <http://www.axa.com.ph>.

For more information, refer to your AXA financial partner or call us at (+632) 8 581-5292 (AXA)
29th Floor GT Tower International | 6813 Ayala Ave. cor. H.V. Dela Costa St., Makati City, Philippines 1227

Public