

# Chinese Tycoon Fund (Peso)

Fund Fact Sheet as of January 2024



#### **INVESTMENT OBJECTIVE**

The Fund is an actively-managed equity portfolio that aims to achieve medium-to-long-term growth through capital gains and dividends by investing in a management themed-portfolio reflective of the Chinese-Filipino entrepreneurial spirit through strategic investment in Philippine companies from different industries.



#### **FUND INFORMATION**

Launch Date
Total Net Asset Value
Fund Classification
Fund Managers

Fund Admin & Custodian Asset Management Charge<sup>1</sup> December 1, 2011 ₱27,852,290,505 Equity Fund Metrobank - Trust Banking Group PineBridge Investments Asia Ltd. Citibank N.A. 2.7658%

Initial NAV per Unit		₱10.0000
Latest NAV per Unit		₱15.5169
Highest NAV per Unit	1/29/2018	₱24.0671
Lowest NAV per Unit	12/1/2011	₱10.0000
1 Year Volatility <sup>2</sup>		15.29%



## RISK PROFILE High Risk

Lower

1 2

2

3

4

5

Higher

Fund risk ratings are calculated based on the historical volatility of the fund in order to match the client's risk profile. A risk profile of 5 matches with the aggressive investor, indicating a fund with a high volatility profile (i.e. growth equities).



# **MARKET COMMENTARY**

The new year commenced with a robust start for local equities, surging +3.0% MoM to close at 6,646.44, driven by a favorable macroeconomic landscape that boosted sentiment across risk assets. The financial sector led the charge with an impressive +8.45% MoM gain, defying expectations of lower policy rates. Average daily trading volume improved to about Php5.8bn, with foreigners ending as net buyers for the month by approximately Php4.5bn. Over the course of the month, PCOMP attempted to breach the 6,700 resistance multiple times, but has been met by profit-takers in each attempt as investors awaited for clearer positive catalysts. December CPI clocked in at +3.9%, beating the consensus estimate of +4.0%, brought about by declining commodity prices except for rice, which has been increasing on supply constraints. The local market also found relief in the 4Q23 GDP figures, which surpassed street estimates by coming in at +5.6%. This positive performance was driven by upbeat capital formation (+11.2%) and private consumption (+5.3%), effectively offsetting the declines in government spending (-1.8%) and exports (-2.6%).

# **FUND PERFORMANCE AND STATISTICS**

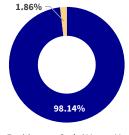
#### **NAVPU GRAPH**



(Purely for reference purposes and is not a guarantee of future results)

FUND RETURNS <sup>3</sup>	1 MONTH	1 YEAR	3 YEARS	5 YEARS	SINCE INCEPTION
Cumulative <sup>4</sup>	2.46%	-6.67%	-9.76%	-25.83%	55.17%
Annualized <sup>5</sup>	-	-6.67%	-3.36%	-5.80%	3.67%

## **ASSET ALLOCATION**



■ Equities ■ Cash / Money Market

#### SECTOR ALLOCATION (%)

SECTOR ALLOCATION (%)	
Industrials	37.63%
Financials	21.47%
Consumer Staples	15.58%
Real Estate	11.97%
Consumer Discretionary	9.74%
Energy	3.62%

#### **FOOTNOTES**

<sup>1</sup> Quoted Asset Management Charge is inclusive of Fund Manager, Custodian and Fund Administration fees and VAT. Please note that the target fund of the Fund charges a separate management fee which is included in the computation of the Fund's NAVPU.

<sup>2</sup>Volatility measures the degree to which the Fund fluctuates vis-à-vis its average return in a specific period. The lower the number, the more stable the Fund's return is.

<sup>3</sup> Fund return refers to the fund performance based on the NAVPU movement of the fund

<sup>4</sup> Cumulative returns is the total earnings performance of the fund in a specific period.

<sup>\$</sup>Annualized returns is the Compounded Annual Growth Rate, or the simulated growth rate on a yearly basis if Principal plus Interest are re-invested annually.

### **TOP HOLDINGS**

TOT HOLDINGS			
1. SM INVESTMENTS CORP	12.90%	6. JOLLIBEE FOODS CORPORATION	8.96%
2. SM PRIME HOLDINGS INC	10.80%	7. JG SUMMIT HOLDINGS INC	8.75%
3. METROPOLITAN BANK & TRUST CO	10.08%	8. GT CAPITAL HOLDINGS INC	7.87%
4. BDO UNIBANK INC	9.66%	9. SEMIRARA MINING AND POWER CO	3.32%
5. UNIVERSAL ROBINA CORP	9.52%	10. CENTURY PACIFIC FOOD INC	3.28%

The investment fund is not a deposit product and is not insured by the Philippine Deposit Insurance Corp (PDIC). Returns presented are not guaranteed and graphs of historical NAVPUs are for illustration only. The Fund figures reflected in this document are not indicative of future performance. Potential investors should be aware that the price of units per share and the potential income from them may go up or down depending on market fluctuations, and thus are not guaranteed. The figures are exclusive of charges which will vary depending on the AXA product where this fund will be used. The weekly unit prices of the AXA funds are published every Tuesday in the business section of the Philippine Star. You can also get more information at http://www.axa.com.ph.