



Global Dynamic Allocation Fund - Multi-Asset

Fund Fact Sheet as of December 2023



INVESTMENT OBJECTIVE

The Fund is an actively-managed fund-of-funds that seeks to provide its investors access to a diversified portfolio of fixed income and equities securities spread across five major regions in the world maintaining a moderate level of portfolio risk.



FUND INFORMATION

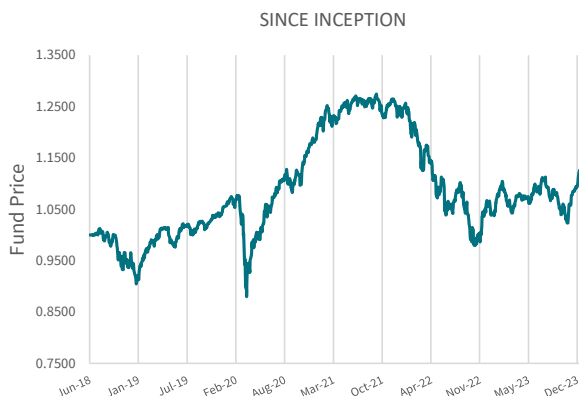
Latest Net Asset Value per Unit	\$1.1279	Fund Classification	Balanced Fund
Total Net Asset Value	\$45,161,148	Fund Currency	USD
Launch Date	June 18, 2018	Fund Manager	AXA Philippines
Asset Management Charge ¹	1.7500%	Fund Admin & Custodian	Citibank N.A.

¹ Quoted Asset Management Charge is inclusive of Fund Manager, Custodian and Fund Administration fees and VAT. Please note that the target fund of the Global Dynamic Allocation Fund charges a separate management fee which is included in the computation of the Fund's NAVpu.



FUND PERFORMANCE AND STATISTICS

NAVPU GRAPH



STATISTICS

Initial NAV per unit	\$1.0000
Highest NAV per unit	9/8/2021 \$1.2743
Lowest NAV per unit	3/25/2020 \$0.8799
1 Year Volatility ²	6.88%
Weighted Average Duration	5.14

² Volatility measures the degree to which the Fund fluctuates vis-à-vis its average return in a specific period. The lower the number, the more stable the Fund's return is.

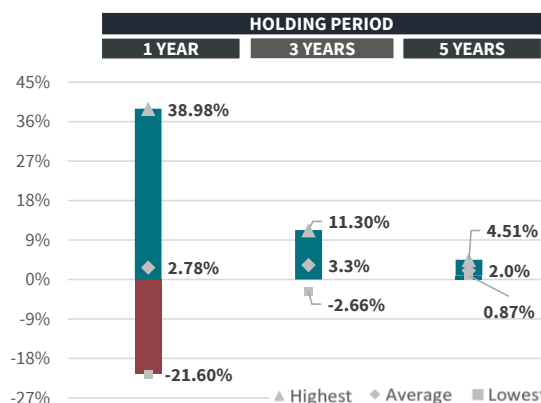
CUMULATIVE RETURNS³

(Purely for reference purposes and is not a guarantee of future results)

	1 MONTH	1 YEAR	3 YEARS	5 YEARS	SINCE INCEPTION
Current	3.73%	8.48%	-4.70%	24.67%	12.79%
Highest	6.49%	38.98%	37.88%	24.67%	
Lowest	-15.76%	-21.60%	-7.77%	4.41%	

³ Cumulative returns is the total earnings performance of the fund in a specific period. This table shows the current, highest, and lowest cumulative returns for 3 different holding periods.

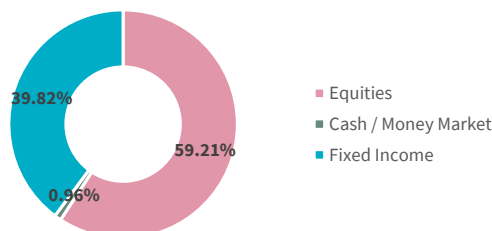
RANGE OF ANNUALIZED RETURNS⁴



⁴ Annualized returns is the Compounded Annual Growth Rate, or the simulated growth rate on a yearly basis if Principal plus Interest are re-invested annually. Based on the fund's actual data since inception, this graph shows the fund's historical highest, average, and lowest annualized returns for three different holding periods. This means that if you remained invested in this fund for only 1 year in the past, your investment could have grown to as high as 39% or as low as -21.6%.



ASSET ALLOCATION



TOP HOLDINGS OF THE TARGET FUND

1. ARCHITAS MULTI-MANAGER FUNDS SELECTION US EQUITY	11.23%
2. ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF	9.00%
3. PINEBRIDGE ASIA PACIFIC INVESTMENT GRADE BOND FUND	8.48%
4. PIMCO GIS GLOBAL BOND ESG FUND	8.40%
5. AXA IM US EQUITY QI FUND	6.12%
6. ROBECO CAPITAL GROWTH FUNDS - ROBECO GLOBAL CREDITS	4.47%
7. ALLIANCE BERNSTEIN AMERICAN GROWTH PORTFOLIO FUND	4.15%
8. ISHARES MSCI EUROPE ESG ENHANCED UCITS ETF	4.04%
9. ROBECO CAPITAL GROWTH FUNDS - ROBECO BP US PREMIUM EQ	3.98%
10. ISHARES MSCI USA ESG ENHANCED UCITS ETF	3.96%

The investment fund is not a deposit product and is not insured by the Philippine Deposit Insurance Corp (PDIC). Returns presented are not guaranteed and graphs of historical NAVPUs are for illustration only. The Fund figures reflected in this document are not indicative of future performance. Potential investors should be aware that the price of units per share and the potential income from them may go up or down depending on market fluctuations, and thus are not guaranteed. The figures are exclusive of charges which will vary depending on the AXA product where this fund will be used. The weekly unit prices of the AXA funds are published every Tuesday in the business section of the Philippine Star. You can also get more information at <http://www.axa.com.ph>.

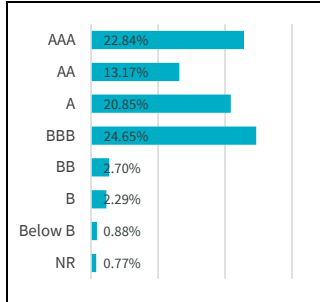
For more information, refer to your AXA financial partner or call us at (+632) 8 5815-292 (AXA)
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SECTOR HOLDINGS* (%)

Information Technology	23.51%
Financials	15.45%
Healthcare	13.90%
Consumer Discretionary	12.26%
Industrials	9.28%
Communication Services	8.90%
Consumer Staples	6.89%
Materials	4.20%
Energy	3.04%
Utilities	1.32%
Real Estate	1.25%

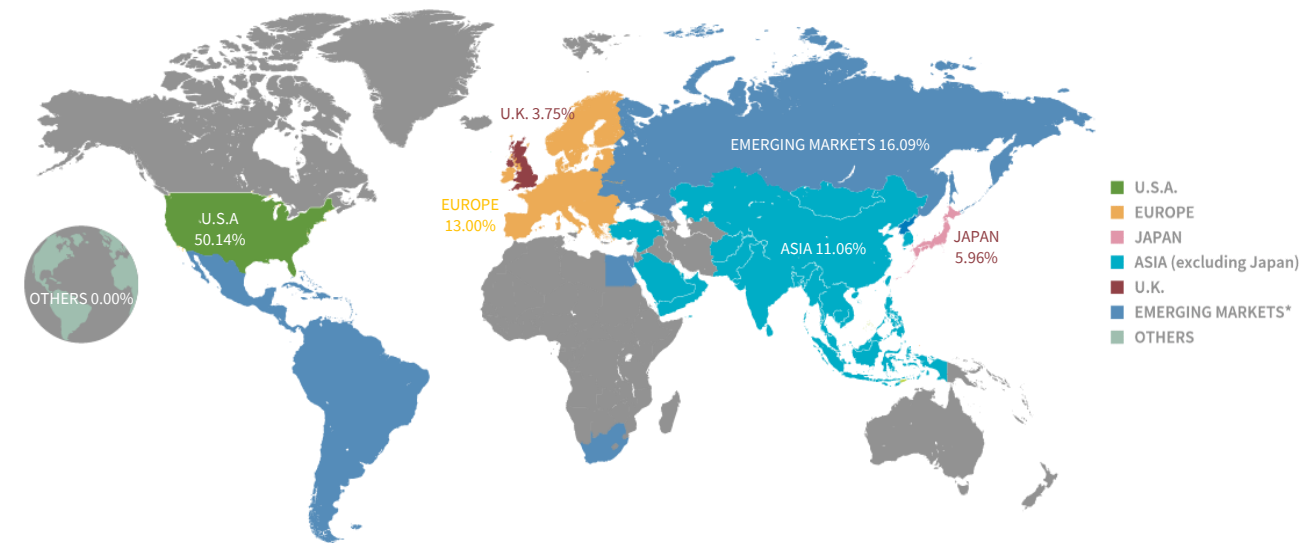
*Equities portion only; based on Global Industry Classification Standard (GICS *)

CREDIT QUALITY**



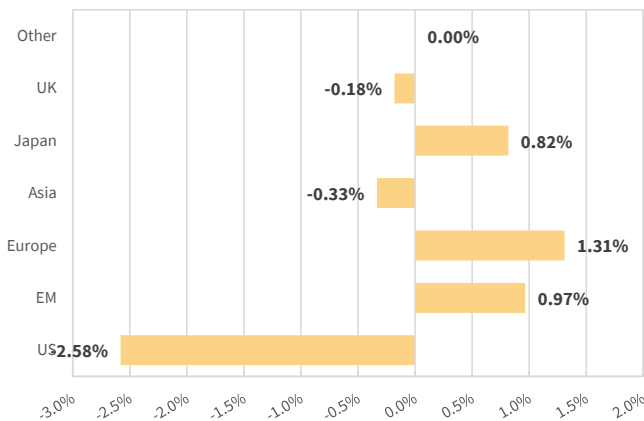
**Fixed income portion only

GEOGRAPHICAL ALLOCATION

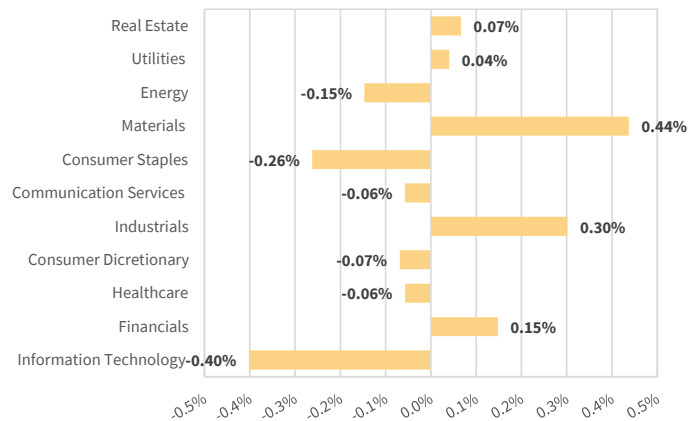


*Note: Visualization of emerging markets is for illustration purposes only. Actual composition may vary.

DYNAMIC ALLOCATION



Month-on-Month Change in Geographical Allocation



Month-on-Month Change in Sector

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