



Opportunity Fund

Fund Fact Sheet as of March 2026



INVESTMENT OBJECTIVE

The Fund is an actively-managed equity fund that aims to achieve long term growth through capital gains and dividends by investing in a diversified portfolio of equities of Philippine corporations from different industries.



FUND INFORMATION

Launch Date	August 27, 2009	Initial NAV per Unit	₱10.2072
Total Net Asset Value	₱4,683,113,567	Latest NAV per Unit	₱21.7615
Fund Classification & Currency	Equity Fund - PHP	Highest NAV per Unit	1/30/2018 ₱35.0235
Fund Manager	Metrobank - Trust Banking Group	Lowest NAV per Unit	9/3/2009 ₱9.8230
Fund Admin & Custodian	Citibank N.A.	1 Year Volatility ²	17.74%
Asset Management Charge ¹	2.7658%		



RISK PROFILE

High Risk

Lower risk



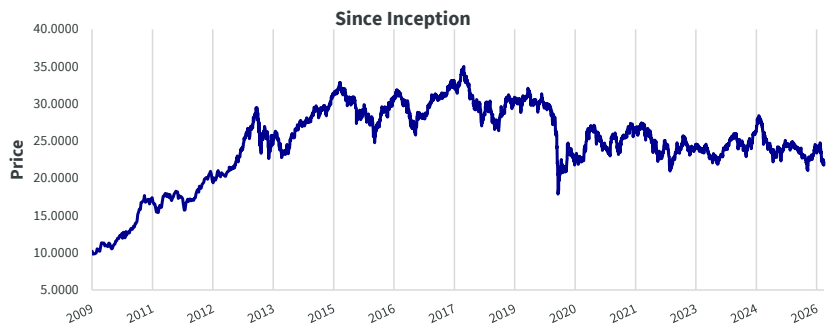
Higher risk

Fund risk ratings are calculated based on the historical volatility of the fund in order to match the client's risk profile. A risk profile of 5 matches with the aggressive investor, indicating a fund with a high volatility profile (i.e. growth equities).



FUND PERFORMANCE AND STATISTICS

NAVPU GRAPH



(Purely for reference purposes and is not a guarantee of future results)

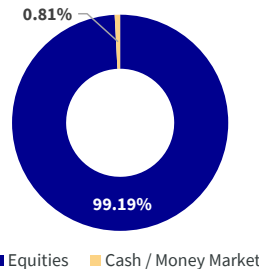
FUND RETURNS ³	1 MONTH	1 YEAR	3 YEARS	5 YEARS	SINCE INCEPTION
Cumulative ⁴	-12.15%	-7.70%	-10.51%	-10.67%	113.20%
Annualized ⁵	-	-7.70%	-3.64%	-2.23%	4.67%



MARKET COMMENTARY

Following the escalation of the US-Israel-Iran conflict, emerging markets, particularly the Philippines, experienced significant outflows as investors reassessed energy price impacts. The PSEi declined 10%, ending at 5,948, similar to year-end levels, with heavy sell-offs in major stocks. Foreign investors withdrew USD231 million in March, and the USDPHP depreciated from 57.67 to 60.75. Inflation exceeded the BSP's target at 4.1%, driven by higher transport costs and a spike in core inflation. Energy counters such as ACEN, DMCI, and Semirara performed better as local energy security became a central theme while cyclical and consumer-related stocks like GT Capital, Ayala Land, and Universal Robina faced severe declines. Earnings for FY25 showed resilience in REITs, ICTSI, and utilities, but consumer stocks lagged due to margin pressures. Ongoing geopolitical tensions and domestic political developments are expected to sustain volatility and challenge revaluation prospects.

ASSET ALLOCATION



SECTOR ALLOCATION*

Industrials	34.77%
Financials	25.93%
Real Estate	14.21%
Communication Services	7.55%
Utilities	7.45%
Consumer Staples	4.75%
Consumer Discretionary	4.10%
Energy	1.25%

*Equities portion only; based on Global Industry Classification Standard (GICS®)

FOOTNOTES

¹ Quoted Asset Management Charge is inclusive of Fund Manager, Custodian and Fund Administration fees and VAT. Please note that the target fund of the Fund charges a separate management fee which is included in the computation of the Fund's NAVPU.

² Volatility measures the degree to which the Fund fluctuates vis-à-vis its average return in a specific period. The lower the number, the more stable the Fund's return is.

³ Fund return refers to the fund performance based on the NAVPU movement of the fund.

⁴ Cumulative returns is the total earnings performance of the fund in a specific period.

⁵ Annualized returns is the Compounded Annual Growth Rate, or the simulated growth rate on a yearly basis if Principal plus Interest are re-invested annually.

TOP HOLDINGS

1. INTL CONTAINER TERM SVCS INC	9.58%	6. MANILA ELETRIC CO	6.29%
2. BANK OF THE PHILIPPINE ISLANDS	8.91%	7. AYALA CORP	6.08%
3. SM PRIME HOLDINGS INC	8.70%	8. METROPOLITAN BANK & TRUST CO	5.85%
4. SM INVESTMENTS CORP	8.70%	9. PLDT INC	4.95%
5. BDO UNIBANK INC	8.37%	10. AYALA LAND INC	3.98%

The investment fund is not a deposit product and is not insured by the Philippine Deposit Insurance Corp (PDIC). Returns presented are not guaranteed and graphs of historical NAVPUs are for illustration only. The Fund figures reflected in this document are not indicative of future performance. Potential investors should be aware that the price of units per share and the potential income from them may go up or down depending on market fluctuations, and thus are not guaranteed. The figures are exclusive of charges which will vary depending on the AXA product where this fund will be used. The weekly unit prices of the AXA funds are published every Tuesday in the business section of the Philippine Star. You can also get more information at <http://www.axa.com.ph>.

For more information, refer to your AXA financial partner or call us at (+632) 8 581-5292 (AXA)
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