Global Assets Income Paying Fund (Dollar)

Fund Fact Sheet as of September 2025

INVESTMENT OBJECTIVE

The Global Assets Income Paying Fund is an actively-managed multi-asset fund that seeks to provide a regular payout to investors by investing in a diversified portfolio of securities across global markets.

FUND INFORMATION

Launch Date	August 19, 2022	Initial NAV per Unit		$1.0000
Total Net Asset Value	$74,355,874.65	Latest NAV per Unit		$1.1400
Fund Classification & Currency	Multi Asset Fund - USD	Highest NAV per Unit	8/14/2025	$1.1481
Fund Manager	AXA Philippines	Lowest NAV per Unit	10/14/2022	$0.9034
Fund Admin & Custodian	HSBC	1 Year Volatility[2]		11.17%
Asset Management Charge[1]	1.95%	Weighted Average Duration		5.64

RISK PROFILE

Medium Risk

Lower risk	1	2	**3**	4	5	Higher risk

Fund risk ratings are calculated based on the historical volatility of the fund in order to match the client's risk profile. A risk profile of 3 matches with the balanced investor, indicating a fund with a medium volatility profile (i.e. multi-asset funds).

INCOME PAYOUT

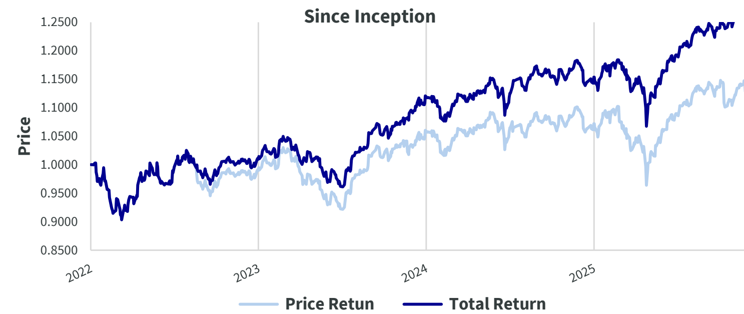
Target Payout[3]	**4.00% annualized**
Payout Frequency	**Semi-annual**

MARKET COMMENTARY

In September, global stocks rose by 3.2%, driven by strong gains in emerging markets, U.S. large caps, and the tech and communication sectors, fueled by optimism around AI and momentum factors. Growth stocks significantly outperformed value, while sectors like Materials, Consumer Staples, and Energy lagged due to macroeconomic and geopolitical factors. Fixed income markets benefited from the Fed's first rate cut in over nine months, supporting U.S. and emerging market bonds amid resilient economic fundamentals. Despite elevated valuations, the market environment remains supportive of risk assets with continued monetary easing. The fund's performance reflected these trends, with increased equity exposure and a focus on high-growth sectors, particularly technology and healthcare. Regional allocations favored the U.S., while holdings in Europe and Japan were reduced, aligning with a cautious outlook on international growth prospects.

FUND PERFORMANCE AND STATISTICS

NAVPU GRAPH



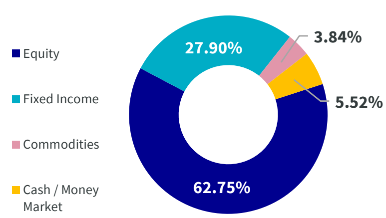
(Purely for reference purposes and is not a guarantee of future results)

PRICE RETURNS[4]	1 MONTH	1 YEAR	3 YEARS	5 YEARS	SINCE INCEPTION
Cumulative[6]	2.26%	4.41%	24.41%	-	14.00%
Annualized[7]	-	4.41%	7.55%	-	4.29%

TOTAL RETURNS[5]	1 MONTH	1 YEAR	3 YEARS	5 YEARS	SINCE INCEPTION
Cumulative	2.26%	8.86%	39.43%	-	27.76%
Annualized	-	8.86%	11.72%	-	8.17%

DIVIDEND HISTORY[8]	8/22/2023	2/19/2024	8/19/2024	2/19/2025	8/19/2025
	2.00%	2.00%	2.00%	2.00%	3.00%

ASSET ALLOCATION



SECTOR ALLOCATION*

Information Technology	27.33%
Financials	15.90%
Industrials	11.64%
Communication	11.59%
Consumer Discretionary	11.55%
Health Care	9.13%
Energy	4.18%
Consumer Staples	4.11%
Utilities	2.41%
Materials	1.81%
Real Estate	0.35%

*Equities portion only; based on Global Industry Classification Standard (GICS®)

TOP HOLDINGS OF THE TARGET FUND

1. NVIDIA CORP	3.03%	6. ALPHABET INC CLASS C	1.74%
2. MICROSOFT CORP	2.81%	7. META PLATFORMS INC	1.62%
3. APPLE INC	2.27%	8. BROADCOM INC	1.22%
4. AMAZON COM INC	1.88%	9. UK CONV GILT 1.25% 07/22/27	1.22%
5. GERMANY BUND 2.30% 02/15/33	1.83%	10. TREASURY NOTE 4.13% 07/31/28	1.15%

FOOTNOTES

[1] *Quoted Asset Management Charge is inclusive of Fund Manager, Custodian and Fund Administration fees and VAT. Please note that the target fund of the Fund charges a separate management fee which is included in the computation of the Fund's NAVpu.*

[2] *Volatility measures the degree to which the Fund fluctuates vis-à-vis its average return in a specific period. The lower the number, the more stable the Fund's return is.*

[3] *The Fund targets a 4.00% annualized payout rate (2.00% semi-annually), which is not guaranteed and may change at the discretion of AXA Philippines.*

[4] *Price return refers to the fund performance based on the NAVPU movement of the fund with the payout deducted from NAVPU*

[5] *Total return refers to the fund performance based on the NAVPU movement of the fund with the dividend payouts taken into account as reinvested back to the fund value.*

[6] *Cumulative returns is the total earnings performance of the fund in a specific period.*

[7] *Annualized returns is the Compounded Annual Growth Rate, or the simulated growth rate on a yearly basis if Principal plus Interest are re-invested annually.*

[8] *Dividend history reflects the payout rate and not the dividend yield.*

For more information, refer to your AXA financial partner or call us at (+632) 8 581-5292 (AXA)
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