



Global Assets Income Paying Fund (Dollar)

Fund Fact Sheet as of August 2025



INVESTMENT OBJECTIVE

The Global Assets Income Paying Fund is an actively-managed multi-asset fund that seeks to provide a regular payout to investors by investing in a diversified portfolio of securities across global markets.



FUND INFORMATION

Launch Date	August 19, 2022	Initial NAV per Unit	\$1.0000
Total Net Asset Value	\$76,409,476.99	Latest NAV per Unit	\$1.1148
Fund Classification & Currency	Multi Asset Fund - USD	Highest NAV per Unit	08/14/25 \$1.1481
Fund Manager	AXA Philippines	Lowest NAV per Unit	10/14/22 \$0.9034
Fund Admin & Custodian	HSBC	1 Year Volatility ²	11.11%
Asset Management Charge ¹	1.95%	Weighted Average Duration	6.00



RISK PROFILE

Medium Risk

Lower risk **1** **2** **3** **4** **5** Higher risk

Fund risk ratings are calculated based on the historical volatility of the fund in order to match the client's risk profile. A risk profile of 3 matches with the balanced investor, indicating a fund with a medium volatility profile (i.e. multi-asset funds).



INCOME PAYOUT

Target Payout³ **4.00% annualized**
Payout Frequency **Semi-annual**



MARKET COMMENTARY

In August, global stocks, as measured by the MSCI World Index, rose 2.6%, driven by Chinese equities and U.S. small-caps, supported by falling interest rates, trade progress, and a weaker USD. U.S. small-caps benefitted from optimism over potential Fed rate cuts and strong economic data, favoring value over growth, with cyclical sectors like Materials and Energy outperforming. Fixed income also advanced amid subdued inflation and weak labor data, with long-duration bonds and corporate credit performing well. The fund maintains a moderate overweight in equities, focusing on high-quality growth companies in AI, automation, and innovation, with a significant position in U.S. technology and communication services. Regional exposure favors the U.S., with reduced European and Japanese holdings, and a cautious stance on non-U.S. equities due to growth and margin concerns. Duration remains aligned with the benchmark, and credit remains a core component, complemented by gold and a flexible risk management approach, including currency positioning, notably in the yen and underweight in the yuan and Hong Kong dollar.

FOOTNOTES

¹ Quoted Asset Management Charge is inclusive of Fund Manager, Custodian and Fund Administration fees and VAT. Please note that the target fund of the Fund charges a separate management fee which is included in the computation of the Fund's NAVPU.

² Volatility measures the degree to which the Fund fluctuates vis-à-vis its average return in a specific period. The lower the number, the more stable the Fund's return is.

³ The Fund targets a 4.00% annualized payout rate (2.00% semi-annually), which is not guaranteed and may change at the discretion of AXA Philippines.

⁴ Price return refers to the fund performance based on the NAVPU movement of the fund with the payout deducted from NAVPU

⁵ Total return refers to the fund performance based on the NAVPU movement of the fund with the dividend payouts taken into account as reinvested back to the fund value.

⁶ Cumulative returns is the total earnings performance of the fund in a specific period.

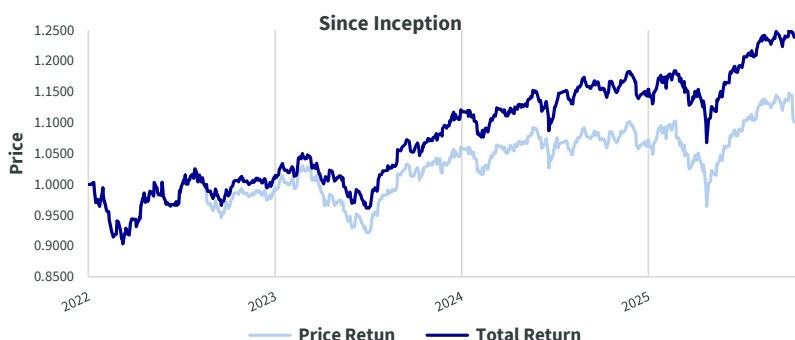
⁷ Annualized returns is the Compounded Annual Growth Rate, or the simulated growth rate on a yearly basis if Principal plus interest are re-invested annually.

⁸ Dividend history reflects the payout rate and not the dividend yield.



FUND PERFORMANCE AND STATISTICS

NAVPU GRAPH



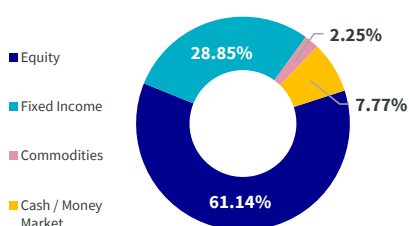
(Purely for reference purposes and is not a guarantee of future results)

PRICE RETURNS ⁴	1 MONTH	1 YEAR	3 YEARS	5 YEARS	SINCE INCEPTION
Cumulative ⁶	-1.72%	4.32%	12.94%	-	11.48%
Annualized ⁷	-	4.32%	4.14%	-	3.79%

TOTAL RETURNS ⁵	1 MONTH	1 YEAR	3 YEARS	5 YEARS	SINCE INCEPTION
Cumulative	1.20%	8.87%	26.88%	-	25.24%
Annualized	-	8.87%	8.26%	-	8.33%

DIVIDEND HISTORY ⁸	08/22/23	02/19/24	08/19/24	02/19/25	08/19/25
	2.00%	2.00%	2.00%	2.00%	3.00%

ASSET ALLOCATION



SECTOR ALLOCATION*

Information Technology	25.31%
Financials	18.04%
Consumer Discretionary	11.72%
Communication	11.47%
Industrials	11.21%
Health Care	9.06%
Energy	4.60%
Consumer Staples	3.78%
Utilities	2.68%
Materials	1.91%
Real Estate	0.23%

*Equities portion only; based on Global Industry Classification Standard (GICS®)

TOP HOLDINGS OF THE TARGET FUND

1. NVIDIA CORP	2.93%	6. ALPHABET INC CLASS C	1.84%
2. MICROSOFT CORP	2.80%	7. META PLATFORMS INC CLASS A	1.67%
3. AMAZON COM INC	2.18%	8. UK CONV GILT 1.25% 07/22/27	1.25%
4. APPLE INC	2.02%	9. BROADCOM INC	1.20%
5. GERMANY BUND 2.30% 02/15/33	1.88%	10. TREASURY NOTE 4.13% 07/31/28	1.18%

The investment fund is not a deposit product and is not insured by the Philippine Deposit Insurance Corp (PDIC). Returns presented are not guaranteed and graphs of historical NAVPUs are for illustration only. The Fund figures reflected in this document are not indicative of future performance. Potential investors should be aware that the price of units per share and the potential income from them may go up or down depending on market fluctuations, and thus are not guaranteed. The figures are exclusive of charges which will vary depending on the AXA product where this fund will be used. The weekly unit prices of the AXA funds are published every Tuesday in the business section of the Philippine Star. You can also get more information at <http://www.axa.com.ph>.

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