Auto-Debit Arrangement (ADA) Terms and Conditions

Date of Enrollment: [ ]

1. BDO Unibank, Inc. (“BDO”) and mylar banks have entered into a Memorandum of Agreement (“MOA”) whereby BDO will facilitate the collection of mylar bills/tax bills and fees from you, a subscriber to the automatic debit arrangement (ADA) as follows:

   a. BDO will debit your mylar bank account(s) to settle mylar bills/tax bills under the AUTOMATIC DEBIT ARRANGEMENT (ADA). Mylar ADA enrolled accounts and corresponding bills are indicated on the reverse side hereof.

   b. In the event you fail to have sufficient funds in your mylar bank account(s), your bills/tax bills will not be fulfilled. BDO will not apply penalty fees in respect of bills/tax bills not fulfilled due to insufficient balance of mylar bank account(s).

   c. In the event that disputes arise from the settlement of bills/tax bills, the dispute resolution procedure prescribed in the applicable laws, rules and regulations will be resorted to.

   d. In the event that there is a decrease in the balance of mylar bank account(s) and that not enough funds are available to settle the bills/tax bills, penalty fees and interest charges will accrue on the bills/tax bills.

   e. Payments on past due accounts are subject to overcharges as set forth in the applicable laws, rules and regulations.

   f. BDO reserves the right to impose changes on the arrangements on this form due to legal/statutory requirements.

   g. The MOA between BDO and mylar bank(s) may be cancelled at any time by either party without need or prior written notice to termination.

   h. This ADA shall be governed by all applicable rules and regulations of the Bangko Sentral ng Pilipinas (BSP), Philippine Debit Clearing System Corporation and other relevant government agencies.

   i. This ADA shall terminate automatically when the agreement is cancelled. The subscriber may cancel the agreement by notifying BDO in writing. BDO reserves the right to terminate the agreement if the subscriber is found to be non-compliant with the terms and conditions of this ADA.

   j. This ADA and the implementation of its terms hereof shall be subject to the pertinent provisions of the MOA between BDO and mylar bank(s) as well as BDO’s implementing guidelines, which are deemed incorporated herein by way of reference.

Customer Information

Account Name: [ ]

Billers Information

ADA  |  Biller  | Subscriber/Reference No.  | Subscriber Name  | Account No. for ADA
---|---|---|---|---
E  | AXA PHILIPPINES  |  |  |  
E  |  |  |  |  
E  |  |  |  |  
E  |  |  |  |  
E  |  |  |  |  
E  |  |  |  |  
E  |  |  |  |  

Signature or Seal

I have read and agree to the ADA terms and conditions printed at the back of this form. (We declare that the above information is accurate to my/our best knowledge.

Signature or Seal (Signature or Seal Printed Name)

For Bank Use Only

Branch: [ ]

Signature Verified by:  
Date and Time:  
Processed by:  
Date and Time:  

Signature or Seal (Signature or Seal Printed Name)

Validated/Approved by:  
Date and Time:  
Checked/Approved by:  
Date and Time:  

Signature or Seal (Signature or Seal Printed Name)