

Insurance Company: **Philippine AXA Life Insurance Corporation**
Year: **2013**
Date of Financial Year End: **31/12/2013**

		Source Document/ Location of Information	Yes / No	Point	REMARKS
D Disclosure and Transparency					
D.1 Transparent ownership structure					
D.1.1	Does the information on shareholdings reveal the identity of beneficial owners, holding 5% shareholding or more?		N/A	0	The requirement for disclosures on beneficial ownership under Sec 17.5 of the PSE Disclosure Rules is not applicable because AXA is a privately-held company.
D.1.2	Does the company disclose the direct and indirect (deemed) shareholdings of major and/or substantial shareholders?		N/A	0	
D.1.3	Does the company disclose the direct and indirect (deemed) shareholdings of directors (commissioners)?		N/A	0	
D.1.4	Does the company disclose the direct and indirect (deemed) shareholdings of senior management?		N/A	0	
D.1.5	Does the company disclose details of the subsidiaries, associates, joint ventures and special purpose enterprises/ vehicles (SPEs)/ (SPVs)?	<ul style="list-style-type: none"> Annual Report Company Website 	Y	1	The details of AXA's subsidiaries, associates, joint ventures, SPEs and/or SPVs are disclosed in the Annual Report and Company Website
D.2 Quality of Annual Report					
	Does the company's annual report disclose the following items:				
D.2.1	Key risks	<ul style="list-style-type: none"> Annual Report Corporate Governance Manual 	Y	1	AXA's Key Risks are exhaustively discussed in the Audit Committee meetings as prescribed in the Corporate Governance Manual

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D Disclosure and Transparency					
D.2.2	Corporate objectives	<ul style="list-style-type: none"> Annual Report Company Website 	Y	1	AXA's objectives are shown in the Annual Report
D.2.3	Financial performance indicators	<ul style="list-style-type: none"> Annual Report Company Website 	Y	1	AXA's financial performance indicators are sufficiently disclosed in the Annual Report
D.2.4	Non-financial performance indicators	<ul style="list-style-type: none"> Annual Report Company Website 	Y	1	AXA's non-financial performance indicators are sufficiently disclosed in the Annual Report
D.2.5	Dividend policy	<ul style="list-style-type: none"> By-Laws 	Y	1	AXA's dividend policy is Sufficiently disclosed in its By-Laws
D.2.6	Details of whistle-blowing policy	<ul style="list-style-type: none"> Corporate Governance Manual 	Y	1	AXA has a Whistleblower Policy, copies of which are given to all employees, including distributors.
D.2.7	Biographical details (at least age, qualifications, date of first appointment, relevant experience, and any other directorships of listed companies) of directors/commissioners	<ul style="list-style-type: none"> Annual Report 	Y	1	Bio-datas of AXA's directors are submitted to the Insurance Commission.
D.2.8	Training and/or continuing education programme attended by each director/commissioner	<ul style="list-style-type: none"> Annual Report Corporate Governance Manual 	Y	1	All trainings and seminars of the directors are disclosed in their respective Bio-datas, which are submitted to the Insurance Commission.
D.2.9	Number of board of directors/commissioners meetings held during the year	<ul style="list-style-type: none"> Annual Report Corporate Governance Manual 	Y	1	This information is sufficiently disclosed in the Annual Report.

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D Disclosure and Transparency					
D.2.10	Attendance details of each director/commissioner in respect of meetings held	<ul style="list-style-type: none"> Annual Report Corporate Governance Manual 	Y	1	This information is sufficiently disclosed in the Annual Report.
D.2.11	Details of remuneration of the CEO and each member of the board of directors/commissioners		N	0	There is currently no requirement to disclose this information. However, remuneration of each member of the Board is approved and recorded in the Minutes of the Annual Stockholders Meeting
	Corporate Governance Confirmation Statement				
D.2.12	Does the Annual Report contain a statement confirming the company's full compliance with the code of corporate governance and where there is non-compliance, identify and explain reasons for each such issue?	<ul style="list-style-type: none"> Annual Report 	Y	1	Annual Report contains a section on compliance with Corporate Governance
D.3. Disclosure of related party transactions (RPT)					
D.3.1	Does the company disclose its policy covering the review and approval of material/significant RPTs?	<ul style="list-style-type: none"> Annual Report Corporate Governance Manual 	Y	1	This information is sufficiently provided for in AXA's Corporate Governance Manual.
D.3.2	Does the company disclose the name of the related party and relationship for each material/significant RPT?	<ul style="list-style-type: none"> By-Laws Corporate Governance Manual 	Y	1	Approval of RPTs are sufficiently disclosed in its By-Laws and Corporate Governance Manual
D.3.3	Does the company disclose the nature and value for each material/significant RPT?	<ul style="list-style-type: none"> By-Laws Corporate Governance Manual 	Y	1	

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D Disclosure and Transparency					
D.4	Directors and commissioners dealings in shares of the company				
D.4.1	Does the company disclose trading in the company's shares by insiders?		N/A	0	The requirement for disclosures on transactions of directors and officers under Sec 13 of the PSE Disclosure Rules is not applicable because AXA is a privately-held company AXA's Insider Trading Policy does not require such disclosure
D.5 External auditor and Auditor Report					
D.5.1	Are audit fees disclosed?		N/A	0	Currently, there is no requirement either in law or in regulation to disclose these items in the Annual Report
D.5.2	Are the non-audit fees disclosed?		N/A	0	
D.5.3	Does the non-audit fees exceed the audit fees?		N/A	0	
D.6 Medium of communications					
	Does the company use the following modes of communication?				
D.6.1	Quarterly reporting	Company website	Y	1	Quarterly financial statements are submitted to the Insurance Commission

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D Disclosure and Transparency					
D.6.2	Company website	Company website	Y	1	www.axa.com.ph
D.6.3	Analyst's briefing		N/A	0	The requirement for disclosures regarding company and analyst/investors briefings under Sec 14 of the PSE Disclosure Rules is not applicable because AXA is a privately-held company.
D.6.4	Media briefings /press conferences	<ul style="list-style-type: none"> • Company website • Press releases 	Y	1	AXA uses media briefings and press conferences as one of its modes of communications to its customers and stockholders.
D.7 Timely filing/release of annual/financial reports					
D.7.1	Is the audited annual financial report released within 120 days from the financial year end?		Y	1	Release of the Annual Financial Report is dependent on the schedule for submission provided by BIR and SEC.
D.7.2	Is the audited annual financial report released within 90 days from the financial year end?		N	0	
D.7.3	Is the audited annual/financial report released within 60 days from the financial year end?		N	0	

		Source Document/ Location of Information	Yes / No	Point	REMARKS
D Disclosure and Transparency					
D.7.4	Is the true and fairness/fair representation of the annual financial statement/reports affirmed by the board of directors/commissioners and/or the relevant officers of the company?	<ul style="list-style-type: none"> • By-Laws • Corporate Governance Manual 	Y	1	Board's approval of the AFS is sufficiently disclosed in its By-Laws and Corporate Governance Manual
D.8 Company website					
	Does the company have a website disclosing up-to-date information on the following:				
D.8.1	Business operations	Company website	Y	1	AXA's business operations is sufficiently disclosed in its website.
D.8.2	Financial statements/reports (current and prior years)	Company website	Y	1	AXA's Financial Report is sufficiently disclosed in its website.
D.8.3	Materials provided in briefings to analysts and media	Company website	Y	1	AXA's website discloses among others information relating to its media briefings and press conferences.
D.8.4	Shareholding structure	Company website	Y	1	This information is sufficiently disclosed in AXA's website.
D.8.5	Group corporate structure	Company website	Y	1	
D.8.6	Downloadable annual report	Company website	Y	1	
D.8.7	Notice of AGM and/or EGM	Company website	Y	1	This information is sufficiently disclosed in AXA's website.

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D Disclosure and Transparency					
D.8.8	Company's constitution (company's by-laws, memorandum and articles of association)	Company website	Y	1	AXA's website contains its Articles of Incorporation and By-Laws.
D.8.9	All of the above (D.8.1 to D.8.8) are available in English	Company website	Y	1	All of the above information are in the English language.
D.9 Investor relations					
D.9.1	Does the company disclose the contact details (e.g. telephone, fax, and email) of the officer responsible for investor relations?		N/A	0	AXA is a privately-held corporation. There is no regulatory requirement for such disclosure.
			32	29	